



New management at Erik Thun Group *A sustainable Swedish partner over generations*

The Board of Directors of the Erik Thun Group today announced that they have appointed Johan Källsson as Managing Director for the Group, after Anders Källsson has chosen to resign. This is a logical step in the ongoing process of handing over to the next generation.

A group consisting of Johan Källsson, Henrik Källsson and CFO Agne Axelsson will form the executive management team of the company.

Johan Källsson will have the oversight of the Group and focus on development of the organisation, human resources and external contacts within both business and politics. Henrik Källsson continues as Deputy Managing Director and he will be responsible for the commercial, operational and technical departments including developing new vessels.

We, Johan and I, are looking forward to stepping up to this challenge together, as the third generation to manage our family business, says Henrik Källsson. We feel humble but well prepared after working in the company for many years. We are excited to do this in a time when we have an extensive newbuilding program, building the next generation climate smart vessels.

Johan Källsson agrees: *We have been working towards this for quite some time. Henrik and I have the same vision and ideas and I believe that we will be a strong team together, complementing each other. We are grateful and very happy for the opportunity to move forward while continuing to be a sustainable Swedish partner over generations.*

The change of management is the natural next phase in this family owned company, but the strategic plans and the business will go on as usual although with new leaders, using the business plan adapted last year as a guide for the daily work.

Anders Källsson is taking a step back but will remain part-time in the company, mentoring the new executive management team of the Erik Thun Group. Anders will also keep his seat in the Board of Directors.

I have come to the conclusion that this is a good time for me to hand over the responsibilities to the next generation, says Anders Källsson. I think it is safe to say that I have done my share and I am looking forward to some leisure time now and, naturally, I will support the new management with the experience and knowledge I have gathered through many years in the shipping industry.

For further comments or inquiries, please contact:

Chairman of the Board Sune Nilsson, 070-379 15 28, or Johan Källsson, 070-228 93 03.