



Thun Tankers orders a second NaabsaMAX product tanker - Enters into a long-term agreement with Geos Group Ltd.

Thun Tankers BV has placed an order for a second 4,250-deadweight product tanker. The ordered tanker will be delivered May 2022 and will together with her previously ordered sister enter into a long-term agreement with UK based Geos Group Ltd. Both vessels will be built with “NAABSA” design - “Not Always Afloat But Safely Aground” - being able to call tidal restricted niche ports.

Thun's long experience of building resource efficient, high quality vessels has been used in the design process. Focus has been to maximize the vessel's cargo intake and increase in-port performance; with the scope to allow further increased cargo lot sizes going into restricted niche ports. Resource efficiency, new regulations and environmental care has been key in the development of the new vessel.

The two new-buildings are being built by Scheepswerf Ferus Smit B.V. in the Netherlands, with whom the Erik Thun Group has a longstanding relationship. The shipyard has previously built more than thirty-five vessels for the Erik Thun Group.

“With two high quality NaabsaMAX size tankers we can offer increased flexibility in this niche segment. These tankers will be built to the absolutely latest design, enabling Geos Group Ltd. and their clients access to the most efficient and sustainable transport solution available in this segment.”

– Joakim Lund, CCO, Thun Tankers BV

“We always strive to meet our customers' various demands with tailor made solutions. In these special times, we are especially happy to be able to deliver on that promise with a purpose built tanker for our close partner Geos Group Ltd.”

– Johan Källsson, Managing Director, Erik Thun AB



"As a company we are very confident that our long term partnership with Thun Tankers BV will provide us with a fleet of versatile tankers to carry on providing our clients with the service that is required. To have two NaabsaMAX vessels at our disposal will mean that we are able to grow our position in the market and continue to provide shipping solutions that make us more versatile for our customers, offering flexibility and access to niche ports around the UK, as well as ensuring our fleet is current and at the forefront of design."

- Barry Newton, Managing Director, Geos Group Ltd.

For further information please contact:

Joakim Lund, CCO, Thun Tankers BV
+46 704 233247
joakim.lund@thuntankers.com

Barry Newton, MD, Geos Group Ltd
+44 1491 845474
B.Newton@geosgroup.com

New tanker details:

Delivery NaabsaMax 1	November 2020
Delivery NaabsaMax 2	May 2022
Dwt	4,250 MT
Cubic (98%)	4,800 m ³
Cargo Heating	Yes
IMO	Type II
LoA	79.9 m
Beam	15 m
Coating	Jotun Flexline

