



ERIK THUN TAKES A CLIMATE LEAP TO REDUCE EMISSIONS

Erik Thun Group has been granted funds from the Climate Leap initiative, part of the Swedish Environmental Protection Agency's local investments program, in order to reduce greenhouse gas emissions on our dry cargo fleet.

As part of our climate transition and in order to further reduce greenhouse gas emissions, the Erik Thun Group is investing SEK 36 million to install battery packs on nine of our existing vessels in the dry cargo fleet. By installing battery packs and make the shore power connection smoother for the vessels, the need to use the engines while in port will be minimised. This will be beneficial not only for the reduction of emissions but also for reducing noise and for the overall safety; the battery pack will be a backup for all systems on board in case of a blackout which will increase safety and help avoid any potential harm to the environment.

The total investment for the Erik Thun Group is calculated to SEK 36 million and the funds granted from the Climate Leap initiative will reimburse up to 40% of the investment, but no more than SEK 14.4 million. The Swedish Environmental Protection Agency is making local investments for the greatest possible climate gain. The main aim of the Climate Leap initiative is to reduce the emissions that affect the climate. The Environmental Protection Agency plays a central role in the climate strategy decided by the Swedish Government and the Swedish parliament and the Agency has been commissioned to support local climate investments. One of the conditions for the reimbursement from the Climate Leap is that the project to secure the shore power connection when in port, has to be finalised by June 30, 2024 on all of the nine vessels.

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